



Republic of the Philippines
Professional Regulation Commission
Manila



RESOLUTION NO. 2014- 832
Series of 2014

**RESOLUTION TO POSTPONE THE MAY 2014 CERTIFIED PUBLIC ACCOUNTANTS (CPA)
LICENSURE EXAMINATIONS**

WHEREAS, Section 13 of R.A. 9298, otherwise known as the "Philippine Accountancy Act of 2004" provides that "all applicants for registration for the practice of accountancy shall be required to undergo a licensure examination to be given by the Board in such places and dates as the Commission may designate subject to compliance with the requirements prescribed by the Commission in accordance with R.A. 8981";

WHEREAS, Section 5 of R.A. 9298 provides that the Board shall be composed of a chairman and six (6) members to be appointed by the President of the Philippines and that the attendance of four (4) members of the Board shall constitute a quorum to officially transact business;

WHEREAS, due to the vacancies in the Board, leaving only two (2) members, the Board is short of the requirement for a quorum to validly transact official business, including the formulation and extraction of test items/questions, administration of the examination proper and releasing of results;

WHEREAS, while the Board anticipates new appointments to the Professional Regulatory Board of Accountancy, the remaining members of the Board have recommended the postponement and rescheduling of the CPA licensure examinations scheduled on May 11-12 and 18-19, 2014, until further notice;

WHEREAS, Section 7(d) of R.A. 8981, otherwise known as the "PRC Modernization Act", the Commission has the power to determine and fix the places and dates of examinations;

NOW THEREFORE, the Commission **RESOLVES** as it hereby **RESOLVED**, to adopt the recommendation of the Board to postpone and reschedule the May 2014 CPA licensure examinations until further notice;

FURTHER RESOLVED, that copies of this Resolution be furnished the Office of the President, Professional Regulatory Board of Accountancy, Office of the Director for Licensure, Application Division, Examinations Division, Rating Division, ICT Division, Office of the Board Secretariat, Supply & Property Division, Budget Division, Accounting Division, Legal and Investigation Division, and all PRC Regional Offices for information and guidance.

Done in the City of Manila, on this 16th day of April, 2014.


TERESITA R. MANZALA
Chairperson


JENNIFER JARDIN-MANALILI
Commissioner


ANGELINE T. CHUA CHIACO
Commissioner