



Republic of the Philippines
Professional Regulation Commission
Manila

PROFESSIONAL REGULATORY BOARD OF PHARMACY
RESOLUTION NO. 185
Series of 2016

RESOLUTION ENDORSING THE REGISTRATION OF
YOUNG PHARMACISTS GROUP PHILIPPINES, INC., WITH THE
SECURITIES AND EXCHANGE COMMISSION

WHEREAS, in the pursuit of the regulatory mandate of the Professional Regulation Commission, it may look into the conditions affecting the practice of the professions under its jurisdiction and whenever necessary, adopt such measures as may be deemed proper for the enhancement of the profession;

WHEREAS, the professional regulatory laws expressly allow the formation of professional organizations/associations, subject to the conditions prescribed by law;

WHEREAS, the incorporation or registration of a professional organization/association with the Securities and Exchange Commission (SEC) bestows upon the entity a juridical personality, enabling it to exercise rights and assume obligations as may be allowed by law;

WHEREAS, in accordance with the Memorandum of Agreement between the PRC and SEC dated September 16, 2002, the registration of a professional organization/association with the SEC is conditioned on the issuance of an endorsement by the PRC;

WHEREAS, the PRC and the Professional Regulatory Boards, in their endorsement for SEC registration, are mandated to look into the Articles of Incorporation and By-Laws, including their amendments, to ensure that the same conform to existing laws governing the practice of professions;

WHEREAS, upon review of the pertinent laws and regulations and after consideration of the endorsed Articles of Incorporation and By-Laws of **YOUNG PHARMACISTS GROUP PHILIPPINES, INC.**, the Professional Regulatory Board of Pharmacy (Board) finds the same to be consistent with Republic Act No. 8981, otherwise known as the PRC Modernization Act of 2000, Republic Act No. 5921 or An Act Regulating the Practice of Pharmacy and Setting Standards of Pharmaceutical Education in the Philippines and for other Purposes, and other pertinent rules and regulations;

NOW THEREFORE, the Board **RESOLVES**, as it is hereby **RESOLVED**, to favorably endorse the registration of **YOUNG PHARMACISTS GROUP PHILIPPINES, INC.**, with the SEC and to issue the corresponding **Certificate of No-objection** to the same, subject to the approval of the Commission.

Done this 8th day of July, 2016 at Manila.


ADELINA C. ROJO
Chairperson


MILDRED B. OLIVEROS
Member


ANTHONY ALDRIN C. SANTIAGO
Member

Attested by:



LOVELIKA T. BAUTISTA
Officer-in-Charge
Office of the Secretary to the Professional Regulatory Boards

Approved by:



TEOFILO S. PILANDO, JR.
Chairman



ANGELINE T. CHUA CHIACO
Commissioner



YOLANDA D. REYES
Commissioner